



IDM MINING

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(Expressed in Canadian Dollars)
(Unaudited)

FOR THE PERIOD ENDED JANUARY 31, 2016

**NOTICE OF NO AUDITOR REVIEW OF
CONDENSED INTERIM FINANCIAL STATEMENTS**

Under National Instrument 51-102, Part 4, subsection 4.3 (3) (a), if an auditor has not performed a review of the condensed consolidated interim financial statements, they must be accompanied by a notice indicating that an auditor has not reviewed the financial statements.

The accompanying unaudited condensed consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity's auditor.

IDM MINING LTD.**CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION**

(Unaudited - Expressed in Canadian Dollars)

AS AT

	January 31, 2016	October 31, 2015
ASSETS		
Current		
Cash	\$ 1,378,565	\$ 508,253
Short-term investments	8,625	8,625
Receivables	87,642	35,483
Prepaid expenses	<u>214,516</u>	<u>92,073</u>
	1,689,348	644,434
Land use deposits	50,000	50,000
Equipment	4,341	5,341
Exploration and evaluation assets (Note 3)	<u>7,890,706</u>	<u>6,702,072</u>
	<u>\$ 9,634,395</u>	<u>\$ 7,401,847</u>

LIABILITIES AND SHAREHOLDERS' EQUITY/(DEFICIT)**Current**

Accounts payable and accrued liabilities	\$ 374,105	\$ 324,952
Mexican mining taxes and other payables	1,712,420	1,712,420
Deferred flow-through premium (Note 4)	<u>332,653</u>	<u>161,759</u>
	<u>2,419,178</u>	<u>2,199,131</u>

Shareholders' equity/(deficit)

Share capital (Note 4)	46,897,713	44,640,462
Reserves (Note 4)	7,248,247	7,222,291
Deficit	<u>(46,930,744)</u>	<u>(46,660,037)</u>
	<u>7,215,216</u>	<u>5,202,716</u>
	<u>\$ 9,634,394</u>	<u>\$ 7,401,847</u>

Nature and continuance of operations (Note 1)**Subsequent events** (Note 7)

Approved and authorized by the Board on March 30, 2016:

"Robert McLeod"

Director

"Michael McPhie"

Director

The accompanying notes are an integral part of these consolidated financial statements.

IDM MINING LTD.**CONDENSED CONSOLIDATED INTERIM STATEMENTS OF INCOME/(LOSS) AND COMPREHENSIVE INCOME/(LOSS)**

(Unaudited - Expressed in Canadian Dollars)

FOR THE

	Three Months Ended January 31, 2016	Three Months Ended January 31, 2015
GENERAL EXPENSES		
Consulting fees	\$ 19,974	\$ 4,888
Depreciation	1,000	570
Director fees (Note 5)	17,000	3,000
Foreign exchange loss (gain)	-	2,385
Investor relations	21,552	44,753
Management fees	87,164	57,603
Office and miscellaneous	24,847	31,876
Professional fees	85,713	48,608
Transfer agent and filing fees	31,191	18,951
Travel and trade shows	11,166	5,062
	<u>(299,607)</u>	<u>(217,696)</u>
OTHER ITEMS		
Recognition of flow-through premium liability (Note 4)	28,902	-
Unrealized gain on derivative liability	-	1,500,000
Gain on sale of exploration and evaluation assets	-	21,500
Write-off of exploration and evaluation assets & other	-	(6,870)
	<u>(270,705)</u>	<u>1,296,934</u>
Income/(loss) and comprehensive income/(loss) for the year	\$ (270,705)	\$ 1,296,934
Basic and diluted income/(loss) per share		
	\$ (0.00)	\$ 0.03
Weighted average number of common shares outstanding		
	84,545,079	44,250,701

The accompanying notes are an integral part of these consolidated financial statements.

IDM MINING LTD.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
(Unaudited - Expressed in Canadian Dollars)
FOR THE THREE MONTH PERIOD ENDED JANUARY 31,

	2016	2015
CASH FROM OPERATING ACTIVITIES		
Income/(Loss) for the period	\$ (270,705)	\$ 1,296,934
Items not affecting cash:		
Depreciation	1,000	570
Recognition of flow-through premium liability	(28,902)	-
Unrealized (gain)/loss on derivative liability	-	(1,500,000)
Write-off of exploration and evaluation assets	-	6,870
Changes in non-cash working capital items:		
Receivables	(52,159)	156,731
Prepays	(122,443)	29,220
Accounts payable and accrued liabilities	<u>39,544</u>	<u>(16,879)</u>
Net cash used in operating activities	<u>(433,665)</u>	<u>(26,554)</u>
CASH FROM INVESTING ACTIVITIES		
Expenditures on exploration and evaluation assets	(179,025)	(218,894)
Acquisition on exploration and evaluation assets	<u>(1,000,000)</u>	<u>-</u>
Net cash used in investing activities	<u>(1,179,025)</u>	<u>(218,894)</u>
CASH FROM FINANCING ACTIVITIES		
Proceeds on issuance of share capital	2,581,488	-
Share issuance costs	<u>(98,485)</u>	<u>-</u>
Net cash provided by financing activities	<u>2,483,003</u>	<u>-</u>
Change in cash during the period	870,313	(245,448)
Cash, beginning of period	<u>508,253</u>	<u>1,056,481</u>
Cash, end of period	<u>\$ 1,378,566</u>	<u>\$ 811,033</u>

Supplemental disclosure with respect to cash flows (Note 6)

The accompanying notes are an integral part of these consolidated financial statements.

IDM MINING LTD.
CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY/(DEFICIT)
(Unaudited - Expressed in Canadian Dollars)

	<u>Share capital</u>				
	Number	Amount	Reserves	Deficit	Total
Balance at October 31, 2014	44,250,701	\$ 41,492,346	\$ 5,174,558	\$ (47,913,388)	\$ (1,246,484)
Income for the period	-	-	-	1,296,934	1,296,934
Balance at January 31, 2015	44,250,701	41,492,346	5,174,558	(46,616,454)	50,450
Issued for:					
Private placements	10,083,750	1,008,375	-	-	1,008,375
Private placements - flow-through	7,302,900	1,022,406	-	-	1,022,406
Debt	4,512,301	676,845	-	-	676,845
Derivative liability settlement	7,500,000	750,000	1,690,352	-	2,440,352
Share issue costs	-	(13,300)	-	-	(13,300)
Share-based payments	-	-	353,287	-	353,287
Agent warrants	-	(4,094)	4,094	-	-
Flow-through premium liability	-	(292,116)	-	-	(292,116)
Loss for the period	-	-	-	(43,583)	(43,583)
Balance at October 31, 2015	73,649,652	\$ 44,640,462	\$ 7,222,291	\$ (46,660,037)	\$ 5,202,716
Issued for:					
Private placements	16,473,444	1,482,610	-	-	1,482,610
Private placements - flow-through	9,989,800	1,098,878	-	-	1,098,878
Share issue costs	-	(98,485)	-	-	(98,485)
Agent warrants	-	(25,957)	25,957	-	-
Flow-through premium liability	-	(199,796)	-	-	(199,796)
Loss for the period	-	-	-	(270,705)	(270,705)
Balance at January 31, 2016	100,112,896	\$ 46,897,711	\$ 7,248,248	\$ (46,930,742)	\$ 7,215,218

The accompanying notes are an integral part of these consolidated financial statements.

IDM MINING LTD.**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited - Expressed in Canadian Dollars)

JANUARY 31, 2016

1. NATURE AND CONTINUANCE OF OPERATIONS

IDM Mining Ltd. (the “Company”) is an exploration company incorporated on July 14, 2009 under the laws of the Province of British Columbia, Canada. The Company’s shares were voluntary delisted from the Toronto Stock Exchange after close of trading on December 29, 2015 and were listed on TSX Exchange (“TSXV”) on open of trading on December 30, 2015. On June 6, 2014, the Company changed its name from “Revolution Resources Corp.” to “IDM Mining Ltd.” and now trades under the symbol IDM.

The Company’s head office, principal address and registered and records office is 1500 – 409 Granville Street, Vancouver, British Columbia, Canada, V6C 1T2.

The Company is in the business of acquiring and exploring economically viable mineral resource deposits on its mineral properties. The recoverability of the amounts shown for mineral properties acquisition costs and related deferred exploration costs are dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain necessary financing to complete the development of those reserves and upon future profitable production.

These condensed consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) with the assumption that the Company will be able to realize its assets and discharge its liabilities in the normal course of business rather than through a process of forced liquidation. The Company has incurred losses from inception and does not currently have the financial resources to sustain operations in the long-term. While the Company has been successful in obtaining its required funding in the past, there is no assurance that such future financing will be available or be available on favourable terms. An inability to raise additional financing may impact the future assessment of the Company as a going concern. These material uncertainties may cast significant doubt about the ability of the Company to continue as a going concern.

The condensed consolidated interim financial statements do not include adjustments to amounts and classifications of assets and liabilities that might be necessary should the Company be unable to continue operations. Continued operations of the Company are dependent on the Company’s ability to receive financial support, necessary financings, or generate profitable operations in the future.

2. BASIS OF PREPARATION**Statement of Compliance**

These condensed consolidated interim financial statements, including comparatives, have been prepared in accordance with International Accounting Standards (“IAS”) 34, “Interim Financial Reporting” on a basis consistent with the accounting policies disclosed in the audited consolidated financial statements for the fiscal year ended October 31, 2015.

The condensed consolidated interim financial statements should be read in conjunction with the most recently issued audited consolidated financial statements, which include information necessary or useful to understandings the Company’s business and financial statement presentation. In particular, the Company’s significant accounting policies which were presented in Note 3 to the Consolidated Financial Statements for the fiscal year ended October 31, 2015 and have been consistently applied in the preparation of the Company’s condensed consolidated interim financial statements.

The Company’s condensed consolidated interim financial statements are unaudited. Financial information in this report reflects any adjustments (consisting of normal recurring adjustments) that are, in the opinion of management, necessary to a fair presentation of results for the interim periods in accordance with IFRS as issued by the International Accounting Standards Board.

IDM MINING LTD.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Unaudited - Expressed in Canadian Dollars)

JANUARY 31, 2016

3. EXPLORATION AND EVALUATION ASSETS

Title to mineral properties

Title to mineral properties involves certain inherent risks due to the difficulties of determining the validity of certain mineral titles as well as the potential for problems arising from the frequently ambiguous conveyancing history characteristic of many mineral properties. The Company has investigated title to all its properties and, to the best of its knowledge, title to all of its properties is in good standing.

Red Mountain (B.C., Canada)

In April 2014, the Company entered into an option agreement with Seabridge Gold Inc. (“Seabridge”) to acquire a 100% interest in the Red Mountain gold project located near Stewart, B.C.

Under the terms of the option agreement, the Company issued 4,955,500 common shares valued at \$1,214,098, and paid \$2,000,000 in cash in two equal instalments and must incur \$7,500,000 million in exploration and development expenditures over three years (\$2,500,000 per year commencing June 4, 2014). As at January 31, 2016, the Company has incurred \$4,503,500. The Company has the right to extend the deadline for expenditure of the final \$2,500,000 by one year upon payment to Seabridge of \$250,000.

Upon the commencement of commercial production, the Company is required to make an additional one-time \$1,500,000 cash payment to Seabridge, and Seabridge will also retain a gold metal stream on the Red Mountain project to acquire 10% of the annual gold production from the property at a cost of US\$1,000 per ounce up to a maximum of 500,000 ounces produced (50,000 ounces to Seabridge). Alternatively, Seabridge may elect to receive a one-time cash payment of \$4,000,000 at the commencement of production in exchange for the buyback of the gold metal stream. The property is also subject to certain royalties.

IDM MINING LTD.
NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited - Expressed in Canadian Dollars)
JANUARY 31, 2016

3. EXPLORATION AND EVALUATION ASSETS (cont'd...)

January 31, 2016	
	<u>Red Mountain</u>
Exploration costs	
Balance, beginning of period	\$ 4,314,867
Geological consulting	19,144
Helicopter	5,063
Permitting and baseline studies	130,896
Project administration and report preparation	<u>33,530</u>
	<u>188,633</u>
Balance, end of period	<u>4,503,500</u>
Acquisition costs	
Balance, beginning of period	<u>2,387,206</u>
Acquisition costs	<u>1,000,000</u>
	<u>3,387,206</u>
Write-off during the period	<u>-</u>
Balance, end of period	<u>3,387,205</u>
Balance, January 31, 2016	<u>\$ 7,890,707</u>

IDM MINING LTD.**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited - Expressed in Canadian Dollars)

JANUARY 31, 2016

3. EXPLORATION AND EVALUATION ASSETS (cont'd...)

	October 31, 2015		
	<u>Red Mountain</u>	<u>Champion Hills</u>	<u>Total</u>
Exploration costs			
Balance, beginning of year	\$ 3,609,724	\$ -	\$ 3,609,724
Assay	3,523	-	3,523
Camp and road access	28,698	-	28,698
Field work and personnel	22,445	-	22,445
Geological consulting	91,929	-	91,929
Metallurgical	27,630	-	27,630
Helicopter	83,069	-	83,069
Lease payments and permitting	443,909	-	443,909
Project administration and report preparation	1,250	-	1,250
Travel and transportation	2,690	-	2,690
	<u>705,143</u>	<u>-</u>	<u>705,143</u>
Balance, end of year	<u>4,314,867</u>	<u>-</u>	<u>4,314,867</u>
Acquisition costs			
Balance, beginning of year	<u>2,387,205</u>	<u>1</u>	<u>2,387,206</u>
Acquisition costs	<u>-</u>	<u>-</u>	<u>-</u>
	<u>2,387,205</u>	<u>1</u>	<u>2,387,206</u>
Write-off during the year	<u>-</u>	<u>1</u>	<u>1</u>
Balance, end of year	<u>2,387,205</u>	<u>-</u>	<u>2,387,205</u>
Balance, October 31, 2015	<u>\$ 6,702,072</u>	<u>\$ -</u>	<u>\$ 6,702,072</u>

4. SHARE CAPITAL AND RESERVES

Authorized share capital

As at January 31, 2016, the authorized share capital of the Company is an unlimited number of common shares without par value. All issued shares, consisting only of common shares are fully paid.

Private placements:

During the period ended January 31, 2016, the Company

- a) completed a non-brokered private in December 2015 for gross proceeds of \$1,581,488, consisting of 9,989,800 flow-through units at \$0.11 per flow-through unit and 5,362,333 common units at \$0.09 per common unit. Each common and flow-through unit consisted of one common share and one half-warrant, with each whole warrant exercisable for a period of 24 months at \$0.14 per share. Finder's fees payable in connection with the financing consisted of a total of \$48,485 and 552,939 finders' warrants exercisable for a period of 12 months at \$0.10 per share. The finder's warrants have been recorded at a fair value of \$13,034, which is included in reserves. The fair value of the warrants was determined using the Black-Scholes option pricing model using the following assumptions: risk free rate interest rate of 0.54%, expected life of 1.00 years, expected volatility rate of 76.08% and a dividend rate of 0.00%
- b) completed a private placement in December 2015 with Oban Mining Corporation ("Oban") for gross proceeds of \$1,000,000, consisting of 11,111,111 common shares at a price of \$0.09. Finder's fees payable in connection with the financing consisted of \$50,000 and 555,555 finders' warrants exercisable for a period of 12 months at \$0.10 per share. The finder's warrants have been recorded at a fair value of \$12,923, which is included in reserves. The fair value of the warrants was determined using the Black-Scholes option pricing model using the following assumptions: risk free rate interest rate of 0.54%, expected life of 1.00 years, expected volatility rate of 75.14% and a dividend rate of 0.00%

During the year ended October 31, 2015 the Company:

- a) completed a non-brokered private for gross proceeds of \$2,030,781, consisting of 7,302,900 flow-through units at \$0.14 per flow-through unit and 10,083,750 common units at \$0.10 per common unit. Each flow-through unit consisted of one common share and one half-warrant, with each whole warrant exercisable for a period of 24 months at \$0.18 per share. Each common unit consisted of one common share and one half-warrant exercisable for a period of 24 months at \$0.15 per share. Finder's fees payable in connection with the financing consisted of a total of \$13,300 and 130,200 finder's warrants. The finder's warrants have been recorded at a fair value of \$4,094, which is included in reserves. The fair value of the warrants was determined using the Black-Scholes option pricing model using the following assumptions: risk free rate interest rate of 0.48%, expected life of 1.00 years, expected volatility rate of 99.24% and a dividend rate of 0.00%.

IDM MINING LTD.
NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited - Expressed in Canadian Dollars)
JANUARY 31, 2016

4. SHARE CAPITAL AND RESERVES (cont'd...)

Other share issuance

During the year ended October 31, 2015 the Company:

- a) Issued 7,500,000 common shares and 20,000,000 warrants to Lake Shore pursuant to the amended purchase and sale agreement (Refer to Note 7) valued at \$2,440,352. Each warrant is exercisable for a period of 60 months at \$0.20 per share. The warrants are subject to an acceleration provision if the Company's share trade at or above \$0.40 per share for 20 consecutive trading days. The common shares were valued at \$750,000 and the warrants have been recorded at a fair value of \$1,690,352, which is included in reserves. The fair value of the warrants was determined using the Black-Scholes option pricing model using the following assumptions: risk free rate interest rate of 0.52%, expected life of 5.00 years, expected volatility rate of 120.90% and a dividend rate of 0.00%.
- b) Issued 4,512,301 commons shares for debt relating to services provided on the Red Mountain project, valued at \$676,845.

Flow Through Premium

The following is a continuity schedule of the liability portion of the flow-through share issuances:

Balance as of October 31, 2014	\$ -
Flow-through share premium liability	292,116
Settlement of flow through share premium	
Liability pursuant to qualified expenditures	<u>(130,357)</u>
Balance as of October 31, 2015	\$ 161,759
Flow-through share premium liability	199,796
Settlement of flow through share premium	
Liability pursuant to qualified expenditures	<u>(28,902)</u>
Balance as of January 31, 2016	<u>\$332,643</u>

IDM MINING LTD.
NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited - Expressed in Canadian Dollars)
JANUARY 31, 2016

4. SHARE CAPITAL AND RESERVES (cont'd...)

Stock options and warrants

Stock option and warrant transactions are summarized as follows:

	Warrants		Stock options	
	Number	Weighted Average Exercise Price	Number	Weighted Average Exercise Price
Outstanding, October 31, 2014	11,672,944	\$ 0.70	3,629,170	\$ 0.54
Granted	28,823,427	0.19	4,155,000	0.10
Forfeited	(8,801,355)	0.75	(545,835)	1.76
Outstanding, October 31, 2014	31,695,016	0.22	7,238,335	0.20
Granted	8,784,561	0.13	-	-
Forfeited	-	-	-	-
Outstanding, January 31, 2016	40,479,577	\$ 0.20	7,238,335	\$ 0.20
Number currently exercisable	40,479,577	\$ 0.20	7,238,335	\$ 0.20

IDM MINING LTD.**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited - Expressed in Canadian Dollars)

JANUARY 31, 2016

4. SHARE CAPITAL AND RESERVES (cont'd...)**Stock options and warrants outstanding (cont'd...)**

The following incentive stock options and warrants were outstanding at January 31, 2016:

Number	Exercise price	Expiry date
Stock options		
37,501	\$ 4.20	February 15, 2016
45,834	2.58	February 1, 2017
2,850,000	0.24	July 3, 2019
150,000	0.30	October 10, 2019
1,230,000	0.11	April 27, 2020
2,925,000	0.10	October 28, 2020
Warrants		
130,200	0.18	July 2, 2016
1,565,978	0.55	September 19, 2016
738,250	0.50	September 19, 2016
311,111	0.55	October 10, 2016
256,250	0.50	October 10, 2016
3,471,875	0.15	July 2, 2017
80,000	0.18	July 2, 2017
320,000	0.15	July 20, 2017
2,067,500	0.18	July 20, 2017
20,000,000	0.20	July 31, 2020*
1,250,000	0.15	August 13, 2017
1,503,852	0.18	August 13, 2017
555,555	0.10	December 16, 2016
7,676,067	0.14	December 30, 2017
552,939	0.10	December 30, 2016

*These warrants are subject to an accelerated expiry in the event that the Company's common shares trade at a closing price greater than \$0.40 per share for a period of 20 consecutive trading days. The Company may accelerate the expiry date of the warrants by giving notice via press release; in such case, the warrants will expire 30 days from the date of notice.

IDM MINING LTD.**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited - Expressed in Canadian Dollars)

JANUARY 31, 2016

5. RELATED PARTY TRANSACTIONS

The consolidated financial statements include the financial statements of the Company and its 100% owned subsidiaries Storgold Resources Ltd (Canada – Inactive), Revolution Resources (NC) Inc. (USA), Minera Revolution, S.A. de C.V. (Mexico) and Minera Golondrina, (Mexico).

During the period ended January 31, 2016, the Company paid or accrued the following amounts as compensation to key management personnel:

- a) Management fees of \$85,500 (2015 - \$50,000) to officers of the Company.
- b) Director fees of \$17,000 (2014 - \$3,000) to non-executive directors of the Company and a company controlled by a director of the Company.

Included in accounts payable is \$4,464 (October 31, 2015 - \$24,435) due to directors and officers of the Company.

The Company operates from the premises of a group of public and private companies with common directors. Certain companies provide geological consulting and office and administrative services to the Company and various other public companies. Included in accounts payable and accrued liabilities is \$140,177 (October 31, 2015 - \$140,177) due to a related private company. During the period ended January 31, 2016, the Company paid or accrued \$18,942 (2015 - \$20,978) for office and administrative expenditures.

A private company controlled by a director of the Company provides managerial services to public and private companies. During the period ended January 31, 2016, the Company paid or accrued \$58,231 (2015 - \$Nil) for managerial and administrative services relating to the baseline studies and permitting of the Red Mountain property.

6. SUPPLEMENTAL DISCLOSURE WITH RESPECT TO CASH FLOWS

Significant non-cash transactions for the period ended January 31, 2016, include the Company:

- a) Included in accounts payable and accrued liabilities as at January 31, 2016 were \$178,117 in expenditures related to exploration and evaluation expenditures.
- b) Issuing 1,108,494 agent warrants with a fair value of \$25,957 as finder's fees in relation to the private placements.

Significant non-cash transactions for the period ended January 31, 2014, include the Company:

- a) Included in accounts payable and accrued liabilities as at October 31, 2014 were (\$40,765) in expenditures related to exploration and evaluation expenditures.

IDM MINING LTD.**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited - Expressed in Canadian Dollars)

JANUARY 31, 2016

7. SUBSEQUENT EVENTS

In February 2016, the Company acquired from Oban its portfolio of properties located in Yukon. As consideration, the Company issued 7,188,889 common shares and granted a 1% net smelter royalty over the Yukon properties and certain other rights. Pursuant to the agreement, Oban has been granted the following rights for as long as Oban holds at least 10% of the issued shares of the Company, on a non-diluted basis: Oban will (i) be entitled to nominate one director to be put forward on the management slate of directors at any meeting of the Company's shareholders, (ii) have the right to participate in future equity financings by the Company on a pro-rata basis, and (iii) have a 30 day right of first refusal over any sale of a royalty, royalty buy-back, stream, forward, off-take, gold loan or other agreement involving the sale of a similar interest in products that the Company proposes to enter into from time to time, subject to certain exceptions. A Finder's fee in connection with the acquisition of the Yukon properties consisted of a total of \$32,350 and 359,444 finders' warrants exercisable for a period of 12 months at \$0.10 per share.