



IDM MINING FILES UPDATED NI 43-101 PRELIMINARY ECONOMIC ASSESSMENT FOR THE RED MOUNTAIN GOLD PROJECT

August 25, 2016, Vancouver, BC – IDM Mining Ltd. (TSX-V:IDM) today announced the completion and filing of the updated NI43-101 Preliminary Economic Assessment Technical Report for the Company’s Red Mountain Gold Project, BC, Canada.

The Independent Technical Report was prepared by JDS Energy & Mining Inc., ARSENEAU Consulting Services Ltd and Knight Piesold Ltd., following the guidelines of the Canadian Securities Administrators National Instrument 43-101 and Form 43-101F1.

The report titled “NI43-101 Preliminary Economic Assessment Technical Report for the Red Mountain Gold Project, British Columbia, Canada” is filed on SEDAR and can be viewed on the SEDAR website, www.sedar.com, and IDM’s website www.idmmining.com.

The information in this release related to the Independent Technical Report has been approved by Gord Doerksen, P.Eng, Michael Makarenko, P.Eng, Gilles Arseneau, P. Geo, Stacy Freudigmann, P. Eng and Ken Embree, P. Eng, who are independent Qualified Persons as defined under National Instrument 43-101.

ABOUT IDM MINING LTD.

IDM Mining Ltd. Is a mineral exploration and development company (TSX-V: IDM) based in Vancouver, BC, Canada. The Company’s current exploration and development activities are focused on precious metals in northwestern British Columbia and the Yukon Territory, with a primary focus on the high grade Red Mountain gold project. Further information can be found on the Company’s website at www.IDMmining.com.

ON BEHALF OF THE BOARD
of IDM Mining Ltd.

“Robert McLeod”

President, CEO and Director

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“Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”



Cautionary Note Regarding the PEA: *The PEA is preliminary in nature and includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. Furthermore, there is no certainty that the preliminary economic assessment will be realized. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Readers are encouraged to read the technical report when it is filed.*

Forward-Looking Statements: *Some statements in this news release contain forward-looking information or forward-looking statements for the purposes of applicable securities laws. These statements include, among others, statements with respect to proposed exploration and development activities and their timing, resource estimates and potential mineralization, the PEA, including estimates of capital and sustaining costs, anticipated internal rates of return, mine production, estimated recoveries, mine life, estimated payback period and net present values, opportunities to enhance the value of the Red Mountain Project and other plans and objectives of IDM. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others and in addition to those described elsewhere in this release, delays in obtaining or inability to obtain required government or other regulatory approvals, permits or financing, the risk of unexpected variations in mineral resources, grade or recovery rates, of failure of plant, equipment or processes to operate as anticipated, of accidents, labor disputes, and unanticipated delays in completing other development activities, the risk that estimated costs will be higher than anticipated and the risk that the proposed mine plan and recoveries will not be achieved, equipment breakdowns and bad weather, the timing and success of future exploration and development activities, exploration and development risks, mineral resources are not as estimated, title matters, third party consents, operating hazards, metal prices, political and economic factors, competitive factors and general economic conditions. In making the forward-looking statements, the Company has applied several material assumptions including, but not limited to, the assumptions that: required approvals, permits and financing will be obtained; the proposed exploration and development will proceed as planned; with respect to mineral resource estimates, the key assumptions and parameters on which such estimates are based; that the proposed mine plan and recoveries will be achieved, that capital costs and sustaining costs will be as estimated, and that no unforeseen accident, fire, ground instability, flooding, labor disruption, equipment failure, metallurgical, environmental or other events that could delay or increase the cost of development will occur, and market fundamentals will result in sustained metals and minerals prices. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.*