



IDM Mining Ltd. Closes Shares for Debt Settlement

October 21, 2016, Vancouver, BC – IDM Mining Ltd. (TSX-V:IDM) (“**IDM**” or the “**Company**”) announces that the TSX Venture Exchange has accepted the Company’s shares for debt settlement previously announced on October 12, 2016. An aggregate of 3,750,000 common shares have been issued by the Company at a deemed price of C\$0.17 per share to settle certain outstanding debt in the amount of \$637,500 relating to the Company’s past operations in Mexico. All shares issued in connection with the shares for debt settlement are subject to a four-month statutory hold period expiring on February 22, 2017 in accordance with applicable securities legislation.

About IDM Mining Ltd.

IDM Mining Ltd. is mineral exploration and development company (TSX-V:IDM) based in Vancouver, BC, Canada. The Company's current exploration and development activities are focused on precious metals in British Columbia and Yukon, with a primary focus on the high grade underground Red Mountain project, which has entered the BC and Canadian environmental assessment process. Further information can be found on the Company’s website at www.IDMmining.com.

ON BEHALF OF THE BOARD of IDM Mining Ltd.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.