



Nuukfjord Announces 2010 Exploration Program for Greenland Gold Exploration

May 5, 2010, Vancouver, British Columbia - **Nuukfjord Gold Ltd (TSX:NUU)** is pleased to announce an aggressive drilling and surface exploration program, targeting the Company's numerous gold prospects along the Nuukfjord Archean Greenstone Belt. Nuukfjord is planning to drill between 4,000 and 5,000 meters, with field work expected to commence in June.

Initial drilling will target the BD and Main zones at the Storø Gold Deposit, where +12,000m (in 65 holes) has been drilled to date. Select highlight drill results completed by the previous operators include:

Select Highlight Storø Diamond Drill Results

Storø	Drill Hole	Intercept (m)	Length (m)*	Gold (gpt)
Main Zone	95-03	34.0 to 44.0	10.0	10.10
	05-01	6.0 to 18.0	12.0	4.24
	05-05	45.1 to 57.0	11.9	12.70
	05-24	37.0 to 51.0	14.0	4.89
	06-32	61.3 to 73.4	12.1	5.59
BD Zone	95-09	90.4 to 108.1	17.7	1.38
	05-14	89.0 to 93.0	4.0	9.58
	05-17	127.0 to 141.0	14.0	2.43
	06-28	160.0 to 162.0	2.0	29.85

* Intercept lengths are not true widths.

The Storø Deposit is the most advanced target in the Nuukfjord Greenstone Belt, and is comprised of the two parallel Main and BD zones, separated by an average of about 125 meters. The Storø deposit has been traced on surface for over 800 meters along strike, and is open for expansion along strike and down-dip. Infill and step-out drilling planned for 2010 is designed to produce data of sufficient scope and quality to initiate a near term resource estimate.

Concurrently, Nuukfjord will also conduct aggressive regional scale exploration on its neighbouring priority areas within the Nuukfjord greenstone belt. The 150 kilometre long belt has received only limited exploration, within the Company's total land holdings of over 1,200 km². The 2010 regional mapping and sampling program will target numerous showings and geochemical anomalies found mainly within the priority areas of Isua, Qussuk, Igasoq and Storø North. The main objective is to generate new drill targets for 2011. Of particular interest for the Isua area is an un-sourced rock sample collected from a glacial moraine which returned an analytical result of 6,860 g/t Au.

Nuukfjord has contracted Newfoundland Canada based Cartwright Drilling Inc. for drilling services during the 2010 season. Nuna Minerals A/S (OMX: NUNA), of Greenland's capital city Nuuk, is the project's exploration operator and property optionee.

ABOUT NUUKFJORD

Nuukfjord Gold Ltd. is a well-financed gold exploration company with an option agreement on the Nuuk Gold Project in Greenland which covers an extensive land package of 1,200 km², located on the ice-free ocean accessible coast of southwest Greenland. The project's claims cover the majority of the Nuukfjord Gold Province which hosts a 150 km long gold mineralized tract with numerous underexplored gold enriched Archean Greenstone Belts. These belts, analogous to the prolific greenstone gold mining camps of central Canada, are the focus of the program.

Michael Moore, PGeo, is the qualified person who has reviewed the technical information contained in this news release on behalf of the Company.

ON BEHALF OF THE BOARD

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