



News Release: 2010-07

Nuukfjord Commences Drilling at Storø Gold Deposit

Nuukfjord Gold Ltd (“Nuukfjord”) June 22, 2010, Vancouver, British Columbia - is pleased to announce the commencement of drilling and regional exploration at the Nuukfjord Gold Project in Greenland. The program will include a 20 hole 4,000 to 5,000 metre diamond drill program at the Storø Gold Deposit. The Storø Deposit extends for at least 800 metres and is open for expansion along strike and down-dip.

Phase 1 drilling at Storø will target the Thrust Zone, testing the northward down dip extension of the priority high grade gold Main Zone. Subsequent holes will focus on the deposit’s parallel Main and BD zones which are separated by an average of 125 metres; testing the up-dip and on-strike extents of currently known mineralization. Surface prospecting and detailed geological mapping will also be carried out within the Storø – Storø North mineralized trend (a 4 km long gold prospective region) with the goal of defining additional drill targets.

Previous operators have spent \$11.5 million on the project and have completed 12,000 meters of diamond drilling. **Select highlight gold past results include 60 metres of 2.89 gpt, 11.9m of 12.7 gpt, 10.0m of 10.10 gpt, and 2.0m of 52 gpt** (true interval lengths are unknown).

Nuukfjord is concurrently conducting regional scale exploration on other high priority areas within the under explored 150 kilometre Nuukfjord Archean Gold Belt with the objective of generating additional drill targets. The 2010 regional mapping and sampling program will target numerous showings and geochemical anomalies found mainly within the priority areas of Isua, Qussuk, Igasoq and the islands of Bjerneo and Semitisaq; an un-sourced rock sample collected from a glacial moraine in the Isua area returned assayed **6,860 g/t Au**.

ABOUT NUUKFJORD

Nuukfjord Gold Ltd. is a well-financed gold exploration company with an option agreement on the Nuukfjord Gold Project in Greenland which covers an extensive land package of 1,200 km², located on the ice-free ocean accessible coast of southwest Greenland. The project’s claims cover the majority of the Nuukfjord Gold Province which hosts a 150 km long gold mineralized tract with numerous underexplored gold enriched Archean Greenstone Belts. These belts, analogous to the prolific greenstone gold mining camps of central Canada, are the focus of the program.

Michael Moore, PGeo, is the qualified person who has reviewed the technical information contained in this news release on behalf of the Company.

ON BEHALF OF THE BOARD

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